



GOVERNMENT OF JAMMU & KASHMIR  
OFFICE OF THE PRINCIPAL GOVERNMENT MEDICAL COLLEGE  
SRINAGAR

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No: GMC/Accounts/IT/1851-54  
Dated 01.01.2026.

**CIRCULAR**


**Subject:- Deduction of Income Tax at source and submission of Income Tax rebate documents for the Financial Year 2025-26 (Assessment Year 2026-27).**

All the employees of this institution in general and the HOD's as well as Faculty members in particular are hereby informed that deduction of Income Tax at source (TDS) for the Financial Year 2025-26 (Assessment Year 2026-27) shall be made from salary as per the provisions of the Income Tax Act, 1961.

Employees are required to intimate their option for tax regime (Old Regime or New Regime under section 115BAC) for the Financial Year 2025-26 within 15 days from the date of issuance of this circular. However, in case no option is exercised; TDS shall be deducted as per the default regime (New Regime).

Employees opting for Old Regime must submit their documents duly self signed declarations alongwith supporting documents for availing rebates under different section of Income Tax Act, 1961.

Employees are also advised to ensure guineness of information furnished by them and any false declaration will make the employee personally liable for consequences under the Income Tax Act.

  
FA/Chief Accounts Officer  
Govt. Medical College  
Srinagar.

Copy to the:

1. H.O.D ALL for information and necessary action.
2. Medical Superintendent ALL for information and necessary action.
3. P.A to the Principal/Dean Govt. Medical College Sgr. for the information of the Principal/Dean.
4. In charge IT Section for uploading the circular on the Official Website.